

## **Press Release**

### **9 Percent Increase in Turnover for Method Park**

**Company group from Erlangen closes financial year 2017 with a turnover of 16.26 million euros**

***The software and systems company Method Park closes the financial year 2017 with a turnover of 16.26 million euros. Compared to the year before, this means an increase in turnover of 9 percent. Reasons for this increase are exceptionally good revenues in the engineering unit, the significant growth in its Training Center and in maintenance contracts for the product "Stages".***

Erlangen, April 19th, 2018 – In 2017, the company group Method Park was able to continue its successful business with services and products around software and systems engineering. In the last year, the company increased its total turnover by 9 percent to 16.26 million euros. In the last calendar month alone, Method Park generated a turnover of 2.6 million euros – a plus of 53 percent compared to the same month of the previous year.

The key growth driver was a record turnover in the engineering division, which generated 6.8 million euros (plus 21 percent) with its services in 2017. Sales in courses, training and workshops increased by one quarter. Method Park was also very successful with its product "Stages", the leading tool for management of complex processes in the automotive industry: license sales in Germany alone increased by 44 percent; the

maintenance contracts of the responsible business unit reached a volume of 1.5 million euros (plus 16 percent).

As in previous years, sales focused on the engineering services (40 percent of total turnover) and the consulting and training services of Consulting (36 percent) in 2017. The products division "Stages" contributed 24 percent to the total turnover.

The Method Park group mainly generated these sales in Europe (87 percent). The company, however, particularly focused on the Asian market in the last year. Method Park CEO Prof. Bernd Hindel summarizes: „Our efforts there paid off! With a plus of 97 percent, Asia was the bestselling continent for us.“

The Method Park group owes this success particularly to its employees. At the reporting date of December 31st, 2017, the company employed 167 persons – 6 percent more than the year before. This number includes 22 paid working students, who contribute to individual projects in parallel to their studies. Furthermore, five trainees have received their vocational training at Method Park.

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### **About Method Park**

Method Park is specialist for innovative software and systems engineering in the safety-critical environments of the medical and automotive industries. Method Park's portfolio includes consulting and engineering services, a comprehensive training program and the process management tool "Stages".

Method Park was founded in 2001. On a worldwide basis, the company has coached its customers on process optimization, compliance to industry-specific standards and legal regulations. It has also consulted on the management of projects, products and quality assurance. Method Park offers a practice-based training program on all current topics of software and systems engineering. Method Park offers training at its locations in Germany and other European countries, the US and Asia.

With "Stages", Method Park offers an individually customizable process management tool which supports its users on the definition, communication and application of complex processes.



The company group has locations in Erlangen, Frankfurt on the Main, Hanover, Munich and Stuttgart as well as in Detroit, Miami and Pittsburgh in the US. With around 170 employees, Method Park generated an operative turnover of about 16.3 million euros in 2017.

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